

**KELSO CITY COUNCIL
5:30 P.M.**

**MAY 7, 2008
SPECIAL MEETING**

**TOPIC OF DISCUSSION: SECOND READING OF AN ORDINANCE
CONCERNING BOND ISSUES**

Mayor David Futcher called the Special Meeting of the Kelso City Council to order. Councilmembers in attendance were: Futcher, Roberson, Karnofski, Myers, and McDaniel. Councilmember Slater was absent the entire meeting.

MOTION ITEM:

Ordinance No. 08-3671 – Bond Issue: The Deputy City Clerk read the ordinance by title only. Upon motion by Councilmember McDaniel, seconded by Councilmember Myers, 'Adopt Ordinance No. 08-3671, 'AN ORDINANCE OF THE CITY OF KELSO, WASHINGTON, RELATING TO THE WATER SYSTEM AND SYSTEM OF SANITARY SEWAGE DISPOSAL OF THE CITY; PROVIDING FOR THE ISSUANCE OF \$915,000 PAR VALUE WATER AND SEWER REVENUE REFUNDING BONDS, 2008, TO REFUND IN A CURRENT REFUNDING THE CALLABLE PORTION OF THE CITY'S OUTSTANDING WATER AND SEWER REVENUE BONDS, 1998, FIXING THE DATE, INTEREST RATES, FORM, MATURITIES, TERMS AND COVENANTS OF THOSE BONDS; APPROVING THE SALE AND PROVIDING FOR THE DELIVERY OF THE BONDS TO MARTIN NELSON & CO., INC. OF SEATTLE, WASHINGTON,' motion carried, all voting yes.

There being no further business, the meeting was adjourned at 5:32 p.m. by Mayor Futcher.



MAYOR



CITY CLERK